Investors Title Insurance Company
P.O. Drawer 2687
Chapel Hill, North Carolina 27515-2687
(919) 968-2200 (800) 326-4842 Fax: (919) 968-2235

Local Agent:

State of _____, County of _____

ALTA EXPANDED COVERAGE RESIDENTIAL LOAN POLICY OF TITLE INSURANCE
and/or
ALTA HOMEOWNERS POLICY OF TITLE INSURANCE AFFIDAVIT

To be completed by Seller(s) if sale; Borrower(s) if refinance.

Commitment / Policy No. _____

On the _____ day of _____, 20___, the undersigned, being first duly sworn, depose(s) and say(s) that to the best of the deponent's knowledge:

1. The deponent is the owner and occupant of the property described as (or attach legal description):

2. That unless otherwise indicated below, there are no liens against the land and no judgments or tax liens or pending bankruptcy or receivership proceedings against us (except as shown in the Commitment) including any mortgages made to any person(s) other than ourselves or to a business in which we hold an interest.

3. All taxes and assessments by a taxing authority are paid through _____ and there have been no special tax assessments granted on the land or tax exemptions that were not lawful.
4. All taxes and/or assessments are separately assessed as to this one residence or condo unit.
5. Unless otherwise indicated below, all assessments by the homeowners' association for the subdivision/condominium are paid current and outstanding assessments are not yet payable.

6. We are not aware of any right of first refusal or options to purchase the property.
7. No purchase money obligations are being created in favor of the seller.
8. There have been no improvements added to the land or construction on the land within the last year. If improvements have been recently completed, please attach an Affidavit Regarding Liens (Form 514).
9. There are no pending repairs or improvements to the street(s) adjacent to the land.
10. The land has a single family house/condominium known as:

    _____
    (address)

    and does not have a separate building, garage or apartment used as a second residence.
11. Any improvements we added to the land were authorized by a building permit.
12. We are not aware, and have not been told, that the improvements on the land violate any building permit requirements, zoning laws or ordinances, restrictive covenants or subdivision law or regulations.
13. We are not aware, and have not been told, that the improvements on the land encroach over any building lines, easements or property lines.
14. We are not aware, and have not been told, that the improvements by our neighbors encroach over our property lines.
15. To the best of my/our knowledge, the land has actual pedestrian and vehicular access based on a legal right of access to the land.
16. We are citizens of the United.States, not under any legal disability, not known by any other name, and have not been divorced since purchasing the property.
17. There are no mobile or manufactured homes located on the property that have not already been disclosed.

This Affidavit is given to induce Investors Title Insurance Company and/or its Agent to issue an ALTA Expanded Coverage Residential Loan Policy of Title Insurance and/or ALTA Homeowners Policy, knowing it will rely on the accuracy of the statements herein made. The undersigned further agree(s) and do(es) hold harmless, and fully indemnify Investors Title Insurance Company for any losses or expenses it may incur by reason of its reliance on the accuracy of the statements made herein.

_____ (Seal) _____ (Seal)
Owner/Borrower Owner/Borrower

State of _____, County of _____

Executed and sworn to me this _____ day of _____, 20____.

_____
Notary Public

[NOTARY SEAL]